

APPENDIX 2

Employer exemption from KiwiSaver

Office use only

Approved by:	<input type="text"/>
Date:	<input type="text"/>

EMPLOYER TO COMPLETE

This form can be completed by employers seeking an exemption from the automatic enrolment rules of the KiwiSaver scheme under KiwiSaver Act 2006 and KiwiSaver Regulation 5(b).

Please return completed form to: Government Actuary
33 Bowen Street
PO Box 10867
Wellington

Employer name: Employer IRD number	<input type="text"/>
Superannuation scheme full name:	<input type="text"/>
Superannuation scheme registration number:	AS/ <input type="text"/>
Date of application:	<input type="text"/>

Please provide details of the contact person for the MED to address any questions to regarding this application form.

Title	First name	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Postal address for correspondence

<input type="text"/>
<input type="text"/>
<input type="text"/>
<input type="text"/>

Phone – business	Phone – mobile	Email
<input type="text"/>	<input type="text"/>	<input type="text"/>

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The left column shows the requirements for employers under the KiwiSaver Act, Section 25.

To gain exemption from the scheme, please provide the corresponding clause/page reference number in your current Trust Deed and/or Employer Participation Agreement.

Please enclose your Trust Deed and/or Employer Participation Agreement with this form

Requirements of the KiwiSaver Act, Section 25	Corresponding clause/page reference of your Trust Deed and/or Employer Participation Agreement. Add any explanatory notes as deemed necessary.
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<p>Membership of scheme</p> <p>Evidence that the Trust Deed of the scheme enables <u>any person who becomes a permanent full or part-time employee</u> (aged 18 or over but less than New Zealand superannuation qualification age) <u>to become a member of the scheme</u> and <u>that the trust deed permits the transfer to the scheme of the member's interest in relation to other superannuation schemes</u></p>	
<p>Transfer out provisions</p> <p>Evidence that the Trust Deed of the scheme has the effect that each withdrawing member <u>may transfer the member's interest</u> to another registered superannuation scheme or KiwiSaver scheme</p>	
<p>Contribution rates</p> <p>Evidence that the minimum prescribed amount that the employee must contribute, when combined with the maximum amount the employer must or does contribute in respect of each employee (before any specified superannuation contribution withholding tax payable under the SSCWT rules as defined in section OB 1 of the Income Tax Act 2004 is deducted (if any), must be, for all employees, <u>at least 4%</u> of the employee's gross base salary or wages.</p>	<p>Member contribution <input style="width: 60px; height: 25px;" type="text"/></p> <p>Employer contribution <input style="width: 60px; height: 25px;" type="text"/></p>
<p>Vesting rules (if applicable)</p> <p>Evidence that the Trust Deed of the scheme provides for any necessary employer contribution to <u>vest completely in the employee within 5 complete years</u> of the employee becoming a member of the scheme</p>	

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Defined Benefit Schemes

If applicable for defined benefit schemes the Actuary's certification.

Declaration

I/we have understood the requirements contained in the KiwiSaver Act in respect of seeking approval as an exempt employer.

I/we acknowledge that our employer name will be entered into the on-line KiwiSaver Register if approved as an exempt employer. {Privacy Act 1993 implications }

I/we have attached a copy of the relevant Trust Deed/Participation Agreement/Investment Statement/Deed of Participation for an Associated Employer.

Signature of Director of Company

Date

Print name

Privacy Statement: Any personal information submitted on this application form will be kept and maintained by the Government Actuary in accordance with the Privacy Act 1993. Personal information will be used by the Government Actuary for determining whether applications for exempt employer status under the KiwiSaver Act 2006 will be granted, and for the maintenance and administration of the KiwiSaver Register. In particular, section 142(1) of the KiwiSaver Act 2006 requires the KiwiSaver Register to contain the names of employers who are exempt employers. You may request access to see any information held about you, and where that information is inaccurate, ask for it to be corrected.