

RATING DESCRIPTIONS
Applied to Insurance Companies (Ratings and Inspections) Act 1994
Schedule of Ratings

Approved Rating Agency	Rating and Description	
A M Best	A++ (Superior)	
	A+ (Superior)	
	A (Excellent)	
	A- (Excellent)	
	B++ (Good)	
	B+ (Good)	
	B (Fair)	
	B- (Fair)	
	C++ (Marginal)	
	C+ (Marginal)	
	C (Weak)	
	C- (Weak)	
	D (Poor)	
	E (Under Regulatory Supervision)	
	F (In Liquidation)	
A M Best Financial Performance Rating (FPR)		
	9 (Very Strong)	
	8-7 (Strong)	
	6-5 (Good)	
	4 (Fair)	
	3 (Marginal)	
	2 (Weak)	
	1 (Poor)	
Rating		Rating Description
Fitch Ratings		
	AAA	Exceptionally Strong
	AA+	Very Strong
	AA	Very Strong
	AA-	Very Strong
	A+	Strong
	A	Strong
	A-	Strong
	BBB+	Good
	BBB	Good
	BBB-	Good
	BB+	Moderately Weak
	BB	Moderately Weak
	BB-	Moderately Weak
	B+	Weak
	B	Weak
	B-	Weak
	CCC	Very Weak
	CC	Very Weak

